

Galway City Partnership Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2020

DV Mannion & Co Ltd
Chartered Accountants and Registered Auditor and
3 Devon Place
The Crescent
Galway

Company Number: 258847
Charity Number: 13937
Charities Regulatory Authority Number: 20044688

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Galway City Partnership Company Limited by Guarantee

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Tommy Flaherty - Chairperson Donal Walsh – Vice-Chairperson Martin O'Connor Michael Coppinger Val Coakley Cathy Higgins (Resigned 14 Apr 2020) Paul Shelly Morgan Mee Aidan Harte Brendan Mulligan Bridget Kelly Lorraine Grimes (Appointed 14 Apr 2020)
Company Secretary	Martina Deehan
Charity Number	13937
Charities Regulatory Authority Number	20044688
Company Number	258847
Registered Office and Principal Address	3 The Plaza, Headford Road, Galway
Auditors	DV Mannion & Co Ltd Chartered Accountants and Registered Auditor 3 Devon Place The Crescent Galway
Bankers	Allied Irish Banks PLC Lynch's Castle Shop Street Galway
Solicitors	Kieran Murphy & Co Solicitors 9 The Crescent Galway

Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2020

The directors present their Directors' Annual Report and the audited financial statements for the year ended 31 December 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014.

The company is limited by guarantee not having a share capital.

Principal Activities

The principal activity of the company is tackling disadvantage and social exclusion in Galway City through support for communities and individuals, with particular emphasis on those currently, or in danger of becoming, long-term unemployed.

Business Review

The current year's operations marked further successful activity by the company.

The company has secured funding for all major funding organisations for the year ended 31st December 2021.

There has been no significant change in these activities during the year ended 31 December 2020.

Directors

The directors who served throughout the year, except as noted, were as follows:

Tommy Flaherty
Martin O'Connor
Michael Coppinger
Val Coakley
Cathy Higgins (Resigned 14 Apr 2020)
Donal Walsh
Paul Shelly
Morgan Mee
Brendan Mulligan
Aidan Harte
Bridget Kelly
Lorraine Grimes (Appointed 14 Apr 2020)

The secretary who served throughout the year was Martina Deehan.

In accordance with the Articles of Association, one third of the directors (except the Chairperson) shall retire from office at the Annual General Meeting and, if eligible, may be re-appointed. A director who retires by rotation may, if willing to act, and if re-nominated by any Pillar or Sector, be re-appointed a Director for a further term provided that no person shall be re-appointed more than twice and provided further that no person shall hold the office of Director for more than two consecutive terms.

The company has an established Audit Committee that meets at least three times a year.

Future Developments

The company intends to continue with its principal activity through ongoing development of its capacity to deliver support and services to target groups and communities by administering the annual level of secured funding in line with the company's long-term objectives.

Principal Risks and Uncertainties

The current general economic conditions in Ireland pose the greatest risk and uncertainty as the Company is dependent on continued public funding being provided to enable it to undertake its principal activities. Such funding is subject to available resources and may be reduced or withdrawn as deemed necessary in the light of prevailing fiscal circumstances.

Covid-19

Covid-19 has caused a significant deterioration in economic conditions for many companies across a variety of sectors.

The Government departments, who fund the majority of Galway City Partnership work, have committed to continuing full funding of programmes during the Covid-19 crisis. The company expects greater demand for GCP services during the recovery period to follow.

Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2020

Financial Review

The surplus for the year after providing for depreciation amounted to €44,648 (2019 - €28,021)

At the end of year the company has assets of €1,413,125 (2019 - €1,337,207) and liabilities of €897,854 (2019 - €866,584). The net assets of the company have increased by €44,648.

Auditors

The auditors, DV Mannion & Co Ltd, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 3 The Plaza, Headford Road, Galway.

Signed on behalf of the Board


Tommy Flaherty
Director

Date: 15 June 2021


Donal Walsh
Director

Date: 15 June 2021

Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) in accordance with FRS 102 has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board of Directors



Tommy Flaherty
Director

Date: 15 June 2021



Donal Walsh
Director

Date: 15 June 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

I have audited the financial statements of Galway City Partnership Company Limited by Guarantee for the year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. My audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. I state whether I have obtained all the information and explanations I consider necessary for the purposes of my audit and whether the financial statements are in agreement with the books of account. I also report to you my opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

I report to the members if, in my opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in my report.

I read the Directors' Annual Report and consider the implications for my report if I become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Basis of opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which we considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

Opinion

In my opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

I have obtained all the information and explanations that I consider necessary for the purposes of my audit. In my opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In my opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which I am required to report by exception

I have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in my opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Declan Mannion

for and on behalf of

DV MANNION & CO LTD

Chartered Accountants and Registered Auditor

3 Devon Place

The Crescent

Galway

Date: 8 June 2021

Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2020

	Notes	2020 €	2019 €
Income	3	3,179,039	3,271,831
Expenditure			
Wages		(2,358,295)	(2,535,551)
Employer's PRSI		(144,433)	(142,122)
Employer's Pension		(84,439)	(90,793)
Administration Expenses		(463,644)	(391,320)
Bank Charges		(499)	(654)
Depreciation		(63,100)	(59,684)
Surplus on ordinary activities before interest		64,629	51,707
Interest payable	6	(19,981)	(23,686)
Total Comprehensive Income		44,648	28,021

Approved by the Board of Directors on 15 June 2021 and signed on its behalf by:



Tommy Flaherty
Director



Donal Walsh
Director

Galway City Partnership Company Limited by Guarantee
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BALANCE SHEET

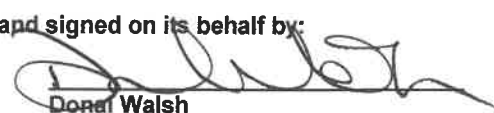
as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	10	967,167	971,387
Current Assets			
Debtors	11	94,493	92,930
Cash and cash equivalents		351,465	272,890
Creditors: Amounts falling due within one year	12	445,958 (496,918)	365,820 (425,865)
Net Current Liabilities		(50,960)	(60,045)
Total Assets less Current Liabilities		916,207	911,342
Creditors			
Amounts falling due after more than one year	13	(198,080)	(256,725)
Grants receivable	16	(202,856)	(183,994)
Net Assets		515,271	470,623
Funds			
Restricted trust funds		515,271	470,623
Total funds	18	515,271	470,623

Approved by the Board of Directors on 15 June 2021 and signed on its behalf by:



 Tommy Flaherty
 Director



 Donal Walsh
 Director

Galway City Partnership Company Limited by Guarantee

CASH FLOW STATEMENT

for the year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		44,648	28,021
Adjustments for:			
Depreciation		63,100	59,684
Interest receivable		(1)	-
Interest payable		19,981	23,686
Amortisation of capital grants		(40,018)	(33,080)
		<u>87,710</u>	<u>78,311</u>
Movements in working capital:			
Movement in debtors		(1,563)	(30,043)
Movement in creditors		71,053	96,835
		<u>157,200</u>	<u>145,103</u>
Cash flows from investing activities			
Interest received		1	-
Interest paid		(19,981)	(23,686)
Payments to acquire tangible assets		(58,880)	(30,203)
		<u>(78,860)</u>	<u>(53,889)</u>
Cash flows from financing activities			
Mortgage repayments		(78,626)	(78,626)
Mortgage interest charged		19,981	23,686
Grants receivable		58,880	30,204
		<u>235</u>	<u>(24,736)</u>
Net increase in cash and cash equivalents		78,575	66,478
Cash and cash equivalents at 1 January 2020		272,890	206,412
Cash and cash equivalents at 31 December 2020	22	<u>351,465</u>	<u>272,890</u>

Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

1. GENERAL INFORMATION

Galway City Partnership Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. 3 The Plaza, Headford Road, Galway, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the company have been prepared on the going concern basis and in accordance with the historical cost convention except certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of consideration given in exchange for the assets. The financial reporting framework that has been applied in their preparation is the companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Premises	- 2% Straight line
LESN leasehold premises	- 20% Straight line
Office equipment and fittings	- 20% Straight line
Computer equipment	- 33.33% Straight line
Motor vehicles	- 20% Straight line
LESN Equipment	- 20% Straight line

Taxation

The company is a registered charity within a meaning of Sections 76 and 78 of the Taxes Consolidation Act, 1997. This registration exempts the company from any liability to Corporation Tax on Surpluses arising from ordinary activities.

Grants receivable

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate.

Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2020

3. INCOME

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from public bodies and from services provided.

4. NET INCOME

	2020 €	2019 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	63,100	59,684
Amortisation of grants receivable	(40,018)	(33,080)
	<u>23,082</u>	<u>26,604</u>

5. OTHER INCOME

	2020 €	2019 €
Amortisation of capital grants	40,018	33,080
Bank interest	1	-
	<u>40,019</u>	<u>33,080</u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2020 €	2019 €
On bank loans and overdrafts	19,981	23,686

7. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

8. GOING CONCERN

These financial statements have been prepared on a going concern basis which assumes that the company will continue operational existence for the foreseeable future.

Galway City Partnership Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

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9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2020 Number	2019 Number
Management and Administration	2	2
Specific Actions and Support Staff	11	11
Local Employment Service Network (LESN)	10	10
Migrant Integration Service	3	3
Advocacy	3	3
Healthy Ireland	1	1
Tus Participants and Team Leaders	74	100
	<u>104</u>	<u>130</u>

The staff costs comprise:

	2020 €	2019 €
Wages and salaries	2,358,295	2,535,551
Social security costs	144,433	142,122
Pension costs	84,439	90,793
	<u>2,587,167</u>	<u>2,768,466</u>

Galway City Partnership Company Limited by Guarantee administers the employment of 74 (2019 - 100) participants on the Department of Social Protection funded Tus programme. Employees on this programme are contracted by Galway City Partnership and paid through Pobal.

There were no fees paid to the directors during the year. No directors are employed by the company.

Galway City Partnership Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

10. TANGIBLE FIXED ASSETS

	Premises €	LESN leasehold premises €	Office equipment and fittings €	Computer equipment €	Motor vehicles €	LESN Equipment €	Total €
Cost							
At 1 January 2020	1,458,006	13,281	119,061	116,005	25,865	71,229	1,803,447
Additions	-	-	7,294	41,586	10,000	-	58,880
At 31 December 2020	1,458,006	13,281	126,355	157,591	35,865	71,229	1,862,327
Depreciation							
At 1 January 2020	524,700	13,281	91,650	107,562	23,638	71,229	832,060
Charge for the year	29,160	-	10,325	19,388	4,227	-	63,100
At 31 December 2020	553,860	13,281	101,975	126,950	27,865	71,229	895,160
Net book value							
At 31 December 2020	904,146	-	24,380	30,641	8,000	-	967,167
At 31 December 2019	933,306	-	27,411	8,443	2,227	-	971,387

Galway City Partnership Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

10.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Premises	LESN leasehold premises	Office equipment and fittings	Computer equipment	Motor vehicles	LESN Equipment	Total
	€	€	€	€	€	€	€
Cost							
At 1 January 2019	1,458,006	13,281	98,440	106,423	25,865	71,229	1,773,244
Additions	-	-	20,621	9,582	-	-	30,203
At 31 December 2019	1,458,006	13,281	119,061	116,005	25,865	71,229	1,803,447
Depreciation							
At 1 January 2019	495,540	13,281	80,934	97,561	18,465	66,595	772,376
Charge for the year	29,160	-	10,716	10,001	5,173	4,634	59,684
At 31 December 2019	524,700	13,281	91,650	107,562	23,638	71,229	832,060
Net book value							
At 31 December 2019	933,306	-	27,411	8,443	2,227	-	971,387
At 31 December 2018	962,466	-	17,506	8,862	7,400	4,634	1,000,868

Galway City Partnership Company Limited by Guarantee
 (A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

11. DEBTORS	2020	2019
	€	€
Grants receivable	88,895	87,332
Prepayments	5,598	5,598
	<u>94,493</u>	<u>92,930</u>
12. CREDITORS	2020	2019
Amounts falling due within one year	€	€
Mortgage	78,626	78,626
Grants in advance and carried over	395,220	286,274
Taxation (Note 14)	-	34,127
Accruals	23,072	26,838
	<u>496,918</u>	<u>425,865</u>
13. CREDITORS	2020	2019
Amounts falling due after more than one year	€	€
Mortgage	198,080	256,725
Repayable in one year or less, or on demand (Note 12)	78,626	78,626
Repayable between one and two years	78,626	78,626
Repayable between two and five years	119,454	178,099
	<u>276,706</u>	<u>335,351</u>
14. TAXATION	2020	2019
Creditors	€	€
PAYE/PRSI	-	34,127
	<u>-</u>	<u>34,127</u>
15. PENSION COSTS - DEFINED CONTRIBUTION		

The company operates a defined contribution pension scheme in respect of certain employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

Pension costs amounted to €84,439 (2019 - €90,793).

There were no contributions prepaid or due at 31st December 2020.

Galway City Partnership Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

continued

16. GRANTS RECEIVABLE		2020	2019
		€	€
Capital grants received and receivable			
At 1 January 2020		872,464	842,260
Increase in year		58,880	30,204
		<u>931,344</u>	<u>872,464</u>
Amortisation			
At 1 January 2020		(688,470)	(655,390)
Amortised in year		(40,018)	(33,080)
		<u>(728,488)</u>	<u>(688,470)</u>
Net book value			
At 31 December 2020		202,856	183,994
At 1 January 2020		<u>183,994</u>	<u>186,870</u>

17. ANALYSIS OF NET ASSETS BY FUND						
	Fixed assets - charity use	Current assets	Current liabilities	Long-term liabilities	Long-term deferred income	Total
	€	€	€	€	€	€
Restricted income						
Restricted Fund	967,167	445,958	(496,918)	(198,080)	(202,856)	515,271
	<u>967,167</u>	<u>445,958</u>	<u>(496,918)</u>	<u>(198,080)</u>	<u>(202,856)</u>	<u>515,271</u>

18. ANALYSIS OF MOVEMENTS ON FUNDS				
	Balance 1 January 2020	Incoming resources	Resources expended	Balance 31 December 2020
	€	€	€	€
Restricted income				
Restricted Fund	470,623	3,179,039	(3,134,391)	515,271
Total funds	<u>470,623</u>	<u>3,179,039</u>	<u>(3,134,391)</u>	<u>515,271</u>

19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 0.01.

20. CAPITAL COMMITMENTS

The charity had no material capital commitments at the year-ended 31 December 2020.

Galway City Partnership Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

continued

21. RELATED PARTY TRANSACTIONS

Cathy Higgins, director, is also a director of Westside Resource Centre CLG. Galway City Partnership CLG paid a total amount of €7,916 (2019: €7,370) to Westside Resource Centre CLG in respect of services rendered during the year.

Tommy Flaherty, director, is also a manager of Ballybane Resource Centre CLG. Galway City Partnership CLG paid a total amount of €20,249 (2019: €9,132) to Ballybane Resource Centre CLG in respect of services rendered during the year.

Dónal Walsh, director, is involved in the management of GRETB. Galway City Partnership CLG received grants of €135,592 (2019: €129,614) from GRETB during the year.

Morgan Mee, director, is involved in the management of Tusla. Galway City Partnership CLG received grants of €10,000 (2019: €35,055) from Tusla during the year.

Bridget Kelly, director, is involved in the management of Galway Traveller Movement. Galway City Partnership CLG received grants of €30,066 (2019: €29,019) from Galway Traveller Movement during the year.

Martin O Connor, director, is also involved in the management of COPE. Galway City Partnership CLG paid a total amount of €1,000 (2019: €0) to COPE in respect of services rendered during the year.

22. CASH AND CASH EQUIVALENTS

	2020	2019
	€	€
Cash and bank balances	349,390	270,815
Cash equivalents	2,075	2,075
	<u>351,465</u>	<u>272,890</u>

23. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

24. BANK SECURITY

The mortgage loan is secured by a mortgage debenture over the assets of the company and a specific charge over the property at Headford Road, Galway.

25. NUMBER OF HIGHER PAID EMPLOYEES

	2020	2019
	€	€
€80,000 - €90,000	1	1
	<u>1</u>	<u>1</u>

26. CONTROLLING INTEREST

The company is controlled by the members. No member has a controlling interest.

Galway City Partnership Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

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for the year ended 31 December 2020

27. GRANTS AND STATE FUNDING RECEIVED DURING THE YEAR

State Department	Grant Agency	Type of Funding	2020 €	2019 €
Department of Justice & Equality	European Union Bridge Fund	Asylum Migrant Integration Funding	-	131,550
Department of Social Protection	Employment Services	Local Employment Service Network - Employment & Training	587,168	597,489
Department of Education	Galway Roscommon Education and Training Board	Advocacy - Early School Leavers	133,592	129,614
Dep of Rural & Community Affairs	Local Community Development Committee (Galway City Council)	SICAP Social Inclusion Community Activation Programme	780,351	649,457
	Galway City Council	VAT refund scheme	10,646	7,004
Department of Social Protection	Pobal	Community Work Placement - TUS	102,500	102,500
Department of Health	HSE	Lets Get Galway Growing	15,033	15,010
Department of Health	HSE -through Pobal	Healthy Ireland	88,709	5,955
Department of Children and Youth Affairs	Department of Children and Youth Affairs	Migrant/Assylum project	13,199	-
Department of Health	Galway City Council	Healthy Ireland	122,438	43,316
Department of Health	HSE	Early Childhood Supports	10,000	10,000
National Lottery Funding	HSE	Community Grants	-	4,100
Galway City Council	Community Programme	Community Grants	56,319	21,143
Dep of Rural & Community Affairs	Pobal	Case Study Grant	-	2,000
Dep of Rural & Community Affairs	Small captial Grant for Social Enterprise	Social Enterprise	30,546	25,740
Dep of Rural & Community Affairs	Galway City Council	AMIF match Funds	-	8,000
Dep of Rural & Community Affairs	Galway Rural Development	AMIF match Funds	-	12,500
	Croi Na Gaillimhe (St Vin de Paul)	AMIF 2 match funds/Ballybane Afterschools	10,000	5,000
Department of Health	HSE	AMIF 2 match funds	5,000	6,000
	Galway City Council	AMIF 2 match funds	8,000	5,000
	Tusla	AMIF 2 match funds/Ballybane Afterschools	10,000	-
	Equal Ireland	Degree course in Education	-	14,000
	SECAD	Safe Food Iniative	9,100	9,100
	Youth Work Ireland	AMIF match funds	-	3,000
			1,992,601	1,807,478

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(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

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28. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 15/6/2021.